

Independent Verification Statement

To Xtep International Holdings Limited:

Miao Ying Ling Tan Information Technology (Beijing) Co., Ltd. (hereinafter referred to as "Miao Ying Ling Tan " or "we") has been commissioned by Xtep International Holdings Limited (hereinafter referred to as "Xtep International" "the Company") to conduct an independent limited assurance engagement of the greenhouse gas (GHG) emissions information for 2025 as disclosed in Xtep International's 2025 Environmental , Social and Governance Report (hereinafter referred to as the "ESG Report") . This statement is intended for stakeholders concerned with Xtep International's GHG emissions performance in 2025.

I . Independence and Competence

Miao Ying Ling Tan did not participate in the collection, calculation, or compilation of GHG emissions data and related information in the ESG Report, and our verification work is independent of Xtep International. Apart from the professional services agreed upon in this verification, none of the members of the Miao Ying Ling Tan verification team has any commercial relationship with Xtep International that could potentially lead to a conflict of interest. The verification team independently conducted and completed this verification work.

Miao Ying Ling Tan has obtained relevant accreditation from AccountAbility. The assurance team possesses extensive industry experience and a thorough understanding and practical ability regarding the AA1000 Assurance Standard (v3) (hereinafter referred to as "AA1000AS v3"). The team conducted this assurance of sustainability-related information in accordance with Miao Ying Ling Tan's internal assurance procedures. All team members have received professional training on sustainability-related standards, including the Global Sustainable Development Standards Board (GSSB)'s GRI Standards, AA1000AS v3, and Appendix C2 of the Listing Rules of the Hong Kong Stock Exchange, "Guide to Environmental, Social and Governance Reporting".

II . Xtep International's Responsibility

Xtep International's responsibility is to prepare GHG emissions information in the ESG Report in accordance with the Environmental, Social and Governance Reporting Code ("ESG Code") contained in Appendix C2 of the Rules Governing the Listing of Securities (the "Listing Rules") on the Stock Exchange of Hong Kong Limited, and to establish and implement relevant internal control procedures to ensure that the relevant information is free from material misstatement due to fraud or error .

III. The Assurance Provider's Responsibilities

Miao Ying Ling Tan's responsibility is to issue an independent verification statement to Xtep International in accordance with AA1000AS v3. This independent verification statement only provides verification conclusions regarding GHG emissions information defined in the ESG Report and does not serve any other purpose.

IV. Assurance Standards

Miao Ying Ling Tan conducted our assurance engagement using AA1000AS v3 Type 2 Moderate Assurance, independently evaluating the extent to which the GHG emissions information prepared by Xtep International complies with the four principles of AA1000AS v3: Inclusivity, Materiality, Responsiveness, and Impact. Simultaneously, it referenced AccountAbility's "AA1000AS v3 GHG Emissions Assurance Guidelines"; the GHG Protocol: Corporate Accounting and Reporting Standard.

V. Scope of Verification

1. The scope of the assurance is limited to the GHG emissions information covered in the ESG Report, and the organizational boundaries do not include relevant data and information of Xtep International's suppliers, contractors and other third parties.

2. This assurance adopted the AA1000AS v3 Type 2 Moderate Assurance Level to assess Xtep International's compliance with the four principles of AA1000AS v3 regarding GHG emissions information.

3. Following consultation between Xtep International and Miao Ying Ling Tan, specific performance indicators from the ESG Report have been selected as the subjects of this assurance. Miao Ying Ling Tan has conducted limited assurance assurances on the indicators selected by Xtep International to evaluate their reliability and accuracy . The specific performance indicators selected for 2025 are as follows:

category	Index ¹
Environment	<ul style="list-style-type: none">• Scope 1: GHG emissions (tons of CO₂ equivalent)• Scope 2 GHG emissions (tons of CO₂ equivalent)• Scope 3 GHG emissions (tons of CO₂ equivalent)

4. The assurance period is limited to relevant materials from January 1, 2025, to December 31, 2025. We will not issue any assurance conclusions regarding any materials outside this period , or other materials disclosed in the ESG Report that are not included in the scope of this assurance . This assurance is based on and limited to the information provided by Xtep International. Xtep International is responsible for responding to any questions regarding the contents of this independent assurance statement or related matters .

VI. Verification Methodology

To obtain sufficient and appropriate evidence relevant to forming the review

¹ The Company's GHG inventory boundary encompasses Scope 1 direct emissions from diesel, natural gas, and gasoline combustion; Scope 2 indirect emissions from purchased electricity; and Scope 3 indirect emissions across the value chain, specifically including: category 1 (purchased goods and services), category 2 (capital goods), category 3 (fuel- and energy-related activities), category 5 (waste generated in operations), category 6 (business travel), category 7 (employee commuting), category 8 (upstream leased assets), category 11 (use of sold products), category 12 (end-of-life treatment of sold products), and category 13 (downstream leased assets).

conclusion, the Miao Ying Ling Tan review team performed the following work:

- Understand Xtep International's process and methods for identifying and collecting stakeholder feedback.
- Interview with personnel responsible for GHG emissions information in the ESG Report.
- Assess whether the process for compiling and managing GHG emissions information complies with the four principles of Inclusivity, Materiality, Responsiveness, and Impact as described in AA1000AS v3.
- Conduct sampling checks on data related to GHG emissions information to assess the reliability of data collection and to understand the management system used to ensure data quality.
- Recalculate the selected specific performance indicators.
- Verify that the disclosure of GHG emissions information in the ESG Report is consistent.
- Perform any other procedures that we deem necessary.

The conclusion of this review is based on the relevant information provided by Xtep International to Miao Ying Ling Tan. Xtep International is responsible for ensuring the completeness and accuracy of the information it provided.

VII. Data Quality and Management

Xtep International conducts multi-level cross-verification of original measurement data, energy consumption vouchers, and accounting working papers to ensure that the data is authentic, complete, and accurate, and free from material misstatements caused by fraud or human error. The Company has established an ESG information collection and disclosure management framework (including ESG performance data), clearly defining responsibilities for each position and formulating standardized control and periodic audit supervision processes. Each business unit submits raw data, which is then collected and verified by the Sustainability Working Group, ensuring a unified collection scope and accounting methodology.

The Company's Scope 1 and Scope 2 GHG emissions are calculated using the operational control approach in accordance with the GHG Protocol Corporate Accounting and Reporting Standard. Multiple types of gases are included and converted into CO₂ equivalents, quantified using IPCC guidelines and national official emission factors respectively. For Scope 3, emissions for various categories are quantified by combining internal financial records and supplier data. The Company conducted a self-assessment of Scope 3 GHG, matching emission factors from authoritative domestic and international databases, supplemented by reasonable assumptions and coefficients to complete the quantification across multiple categories.

The Scope 1, Scope 2, and Scope 3 GHG emission data for 2025 disclosed in the ESG report have undergone independent limited assurance by Miao Ying Ling Tan. The data preparation follows the GHG Protocol and the principles of AA1000AS v3. Through procedures such as sample testing, recalculation of indicators, and reviewing the GHG inventory results, Miao Ying Ling Tan found no doubts regarding the reliability and accuracy of the data, confirming that the data fairly reflects Xtep International's GHG

emissions for the 2025 fiscal year in all material respects.

VIII. Conclusion

Based on the GHG emissions data and the ESG Report provided by Xtep International, we have not noticed anything that would lead us to believe that the GHG emissions information in the ESG Report was not, in any material respect, prepared in accordance with the four principles of AA1000AS v3. Furthermore, based on the verification procedures performed and the evidence obtained by Miao Ying Ling Tan, we have not found anything that would cast any doubt on the reliability and accuracy of the GHG emissions indicators disclosed in the ESG Report.

Based on the principles of Inclusivity, Materiality, Responsiveness, and Impact of AA1000AS v3, Miao Ying Ling Tan summarizes the key observations regarding GHG emissions information in the ESG Report as follows:

<p>Inclusivity</p>	<p>Xtep International has fully identified internal and external stakeholders, including government departments and regulatory agencies, investors and shareholders, customers and consumers, suppliers and business partners, employees, and the public. Targeted communication mechanisms have been established to regularly gather stakeholders' genuine concerns regarding GHG emissions and climate governance. The ESG Report covers GHG emissions of concern to Xtep International and its stakeholders, incorporating feedback from key stakeholders to help them review the applicability of identified material issues related to GHG emissions. Xtep International adheres to the principle of inclusivity in the GHG emissions information presented in the ESG Report.</p>
<p>Materiality</p>	<p>Xtep International has established a process for prioritizing material issues related to GHG emissions. It has identified GHG emissions and climate-related sustainable development issues highly relevant to itself and the industry, and prioritized these issues. The ESG Report discloses the governance structure, management actions, and performance data related to GHG emissions management. The ESG Report is material in terms of GHG emissions information. Xtep International has adhered to the principle of materiality in the GHG emissions information presented in the ESG Report.</p>
<p>Responsiveness</p>	<p>Xtep International continuously optimizes and improves its sustainable development efforts based on stakeholder expectations and suggestions regarding its GHG emissions and climate governance. Xtep International has established mechanisms and measures to respond to GHG emissions concerns from key stakeholders and has developed climate strategic plans, objectives, and action plans based on material sustainable development issues related to GHG emissions. Xtep International has identified key priorities related to GHG emissions and allocated sufficient resources to respond to material issues and their impacts, as well as to relevant stakeholders, in a comprehensive, accurate, timely, objective, and considerate manner. Xtep International adheres to the principle of responsiveness in the GHG emissions information in the ESG Report.</p>
<p>Impact</p>	<p>Xtep International possesses sufficient expertise to identify material issues related to GHG emissions and implements a balanced and effective approach to assessment and disclosure. It has established mechanisms for monitoring, measuring, assessing, and managing the impacts of GHG emissions, thereby enabling more effective</p>

	climate-related decision-making and management, and fairly and objectively presenting the GHG emissions-related impacts of material issues. Xtep International adheres to the impact principle in its GHG emissions information within the ESG Report.
--	--

IX. Limitations

Since there are currently no internationally recognized and universally applicable assessment and measurement standards for non-financial information, the use of different but equally acceptable assessment methods and measurement techniques may affect the comparability of relevant information with other institutions. Furthermore, inherent uncertainty exists in the quantification of GHG emissions due to the absence of complete scientific knowledge available to determine emission factors and values for various gases in combination.

MIOTECH

Miao Ying Ling Tan Information Technology (Beijing) Co., Ltd.



AA1000
Licensed Report
000-946/V3-PX7MF

April 9, 2026

Shanghai, China